

Message Text

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13

ORIGIN XMB-04

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FM SECSTATE WASHDC

TO AMEMBASSY BOGOTA

UNCLAS STATE 261584

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: FCIA CREDIT INSURANCE FOR SALE OF JEEP VEHICLES TO
COMPANIA COLOMBIANA AUTOMOTRIZ S.A.

1. EXIMBANK IS CURRENTLY CONSIDERING REQUEST TO INSURE CREDITS
UP TO DOLS 3,000,000 TO COVER REVOLVING SALES OF JEEP VEHICLES
BY AMERICAN MOTORS CORP. TO COMPANIA COLOMBIANA AUTOMOTRIZ
S.A., CALLE 38-54, BOGOTA, COLOMBIA.

2. PLEASE PROVIDE ANY INFORMATION THE EMBASSY CAN OBTAIN
CONCERNING THE PRESENT FINANCIAL CONDITION & CREDIT STANDING
OF COMPANIA COLOMBIANA AUTOMOTRIZ S.A., (CCA).

3. EXIMBANK UNDERSTANDS CCA HAS REPLACED INTERNATIONAL
HARVESTER'S LINES OF TRUCKS WITH FIAT TRUCKS. INFORM WHETHER
CCA ALSO PLANS TO PHASE OUT AMC'S LINES OF JEEP VEHICLES AND
REPLACE WITH FIAT VEHICLES.

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4. ALSO, EXIMBANK WOULD APPRECIATE EMBASSY'S COMMENTS CONCERNING THE CURRENT TREND OF THE AUTOMOTIVE INDUSTRY IN COLOMBIA.

5. PLEASE ADVISE IF THERE IS ANY REASON EMBASSY FEELS EXIMBANK SHOULD NOT CONSIDER THE ABOVE-MENTIONED SALE TO CCA.
INGERSOLL

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